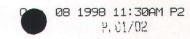


American Stone, Inc.

4040 South 300 West, Salt Lake City, UT 84107 Fax 801-262-4474 Phone 801-262-4300

## FACSIMILE TRANSMITTAL

	Date: 10-7-94 _
Number of pages (including this page) 3  Addressee:  Name:	
Sender: Berrel	
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let me know if you ma	il or fay
for our signatures, the	liondo
are setup a up as of	9-21-98



DOCM Certificates of Deposit

Current Date

First See Rank 40550 Main BLC. 11+ 84110 hank
405 So Main
SLC. LIT 84110 liane
- STALLA
Attention:
Attention: 2nd on
Attendon.
Re: Certificate of Deposit for Pence Mine Mining Company, M/0 /0
Summit Codnity, Utah
Wasatch
This is in regards to regulatory requirements of the mining statute and rules of
the State of Utah, Division of Oil, Gas and Mining, governing the operations and reclamation of the Mine, Permit Number M/O /O, operated
by Mining Company.
A Certificate of Deposit will be issued by Augt Sec
for \$ 25,000/24 and be automanically renewable upon expiration. The
Certificate should be made out in the name of the State of Utah, Division of Oil, Gas
and Mining. The interest earned by the Certificate of Deposit for the first three months
will be added back on to the Certificate of Deposit. After that, the interest earned will be dispersed quarterly and deposited into Mining
Company's account. If the Certificate is redeemed before the maturity date and the
penalty reduces the face value of \$, the State of Utah,
Division of Oil, Gas and Mining will go to Mining
Company for reimbursement of that loss. If redeemed after the maturity date, then
will go to the State of Utah. Division of Uil, Gas and Mining and
the remaining balance will go to Mining Company's account.  The Certificate of Deposit can only be redeemed by the State of Utah, Division of Oil,
Gas and Mining.
Gas and Mining.
If the statute or rules of the State of Utah, Division of Oil, Gas and Mining are
violated with respect to the operation or reclamation of the Mine
covered by this surety, the State of Utah, Division of Oil, Gas and Mining has the
authority to call the Certificate on demand, for the full amount of \$
Any loss due to an early redemption penalty will be the responsibility of  Mining Company and will not be the expense or
responsibility of the State of Utah.
a control of the second of the
Post-it Fax Note 7671 Dase 11 -9-98 pages 2
To Faverly thomas From 1. e. 1/E.
Co. Doops. American Stone Co. DeGIM
Phone # 262 - 4300 Phone # 538-5891
Fax # 262-4474 Fax 359-3940

FROM : AMERICAN STONE COMPANY INC

Division of Oil, Gas and Mining

Tax I.D. Number:

PHONE NO. : 801 2624474

OCT-08-98 WED 10:42 AM DIV OF OIL GAS MINING FAX NO. 3593840

08 1998 11:30AM P3 °,02/02

Mining Company

Tax I.D. Number: